
Economic Questions And Answers Multiple Choice

objectives identify the three key economic questions of ... - three economic questions. • explain the characteristics of traditional, command, and market economies and describe the societal values that influence them. scarcity forces societies and nations to answer some hard economic questions. economic system – the method used by a society to produce and distribute goods and services. **three basic economic questions - Ips** - the leaders of the country answer the three basic economic questions. political structure is called communism. advantages - in theory, the economy can make a dramatic change in a short time. disadvantages - consumer goods and services are low on the list of priorities; very few of the citizens' wants are met. **erat three essential questions of production** - three essential questions of production economic understandings standard ss7e5: the student will analyze different economic systems. every society must deal with providing goods and services for its people. each society must also develop an economic system that can decide how to use **different types of economic systems** - different types of economic systems . what is an economic system? ... the way a society answers these questions will depend on what that society's values are. here are some possibilities. **the three fundamental economic questions: what to produce ...** - the way a society answers the three economic questions will necessarily depend on its economic aspirations and social values. most societies try to address some or all of the following six economic goals. economic freedom. in our society, we place a high value on economic freedom [economic freedom: the ability of people to make **chapter 2: economic systems section 1 - jb-hdnp** - three economic questions three economic questions • as a result of scarce resources, societies must answer three key economic questions: – what goods and services should be produced? – how should these goods and services be produced? – who consumes these goods and services? • how a society answers these three questions **2 2 systems economic section answering the three economic ...** - questions based on their economic goals and values. • traditional economies answer these questions based on past practices. generalization: because societies answer the key economic questions differently, multiple economic systems have developed. economic systems • what to produce • how to produce it • who can consume what is produced **lesson sixteen - maryland** - determine how basic economic questions are answered in each system. an economics textbook may provide more information than a government textbook. lesson objectives: students will identify the different economic systems. students will compare economic systems by determining how the three basic economic questions are answered in each.

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